



INSOL International Santiago One Day Seminar

International Cross-border Insolvency
and Restructuring

Thursday 20th November 2014

Hotel Plaza San Francisco
Santiago, Chile

In association with:

**Superintendency of Insolvency and
Entrepreneurship**

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Seminar Chair's Welcome

On behalf of INSOL International, I am very pleased to invite everyone to Santiago for this one day international seminar.

INSOL International is a worldwide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with over 9,800 professionals participating as members of INSOL International

The educational program will cover important topics such as cross-border insolvency, secured creditors in insolvency proceedings, consumer's insolvency and out-of-court agreements.

The topics to be discussed are of great current importance, particularly in Latin America, a region that has resisted admirably well the ongoing economic down turn and that is poised to become a bigger economic player in the future.

The seminar is designed to be interactive and to allow the attendees to discuss and debate about practical issues with speakers who are leading players in the insolvency and restructuring field with extensive experience in insolvency proceedings in numerous jurisdictions. Additionally the seminar will provide a unique networking opportunity for professionals, creditors, authorities and many others involved in corporate insolvency and restructuring work.

Chile has recently enacted a new insolvency regulation which will become effective on October, 2014. Such fact implies a unique scenario to discuss the most recent developments related to insolvency in other jurisdictions.

Attendance is limited and I encourage you to register early to avoid missing out on a great academic and social agenda.

See you in Santiago!

Josefina Montenegro Araneda
Superintendent of Insolvency and Entrepreneurship
Seminar Chair



INSOL INTERNATIONAL

INSOL International

INSOL International is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with over 9,800 professionals participating as members of INSOL International. Full details of INSOL International member associations are listing in this brochure.

INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide valuable forums for discussions of mutual problems.

INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL'S Mission

INSOL with its Member Associations will take the leadership role in international turnaround, insolvency and related credit issues; facilitate the exchange of information and ideas; encourage greater international co-operation and communication amongst the insolvency profession, credit community and related constituencies.

Our Goals:

- To work with and involve our Member Associations in our activities
- To implement research into international and comparative turnaround and insolvency issues
- To participate in Government, NGO and intergovernmental advisory groups and to liaise with these institutions on relevant issues
- To assist in developing cross-border insolvency policies, international codes and best practice guidelines
- To provide a leadership role in international educational matters relating to turnaround and insolvency topics
- To facilitate the exchange of knowledge amongst our Member Associations through our conferences and publications

Through these goals INSOL International aims to assist its members with vital research, by developing internationally accepted legislation and guidelines, and providing through conferences, the web site and publications, a forum to exchange knowledge and learn from the experiences of other countries.

Educational Program at a Glance

Platinum Sponsors:

Cleary Gottlieb Steen & Hamilton LLP

Nelson Contador

Thursday 20th November 2014

Hotel Plaza San Francisco, Alameda 816, Santiago, Chile

8.00 a.m. – 9.00 a.m.

Delegate Registration

Educational Program

9.00 a.m. – 9.15 a.m.

Welcome & Opening Remarks

Howard Seife, Chadbourne & Parke LLP, INSOL International
Josefina Montenegro, Superintendent of Insolvency and
Entrepreneurship, Chile, Seminar Chair

9.15 a.m. – 9.30 a.m.

Keynote address: Minister of Economy

9.30 a.m. – 10.45 a.m.

Cross-border insolvency

10.45 a.m. – 11.00 a.m.

Delegate discussion

11.00 a.m. – 11.30 a.m.

Networking Coffee Break

11.30 a.m. – 12.45 p.m.

Secured creditors and insolvency proceedings

12.45 p.m. – 1.00 p.m.

Delegate discussion

1.00 p.m. – 2.30 p.m.

Networking Lunch sponsored by Greenberg Traurig LLP

2.30 p.m. – 3.30 p.m.

Consumer insolvency

3.30 p.m. – 3.45 p.m.

Delegate discussion

3.45 p.m. – 4.15 p.m.

Networking coffee break

4.15 p.m. – 5.30 p.m.

Out-of-court agreements

5.30 p.m. – 5.45 p.m.

Delegate discussion

5.45 p.m. – 6.00 p.m.

Closing remarks

6.00 p.m. – 7.00 p.m.

Cocktail reception sponsored by Deloitte

The Educational Program may be subject to change.

Sponsors

Platinum sponsors:

CLEARY
GOTTLIEB



Lunch sponsor:

GT GreenbergTraurig

Cocktail Reception sponsor:

Deloitte.

Regional Member Associations

Asociación Argentina de Estudios Sobre La Insolvencia
Asociación Uruguaya de Asesores en Insolvencia y Reestructuraciones Empresariales
Especialistas de Concursos Mercantiles de Mexico
Instituto Brasileiro de Estudos de Recuperação de Empresas
Instituto Brasileiro de Gestao e Turnaround
Instituto Iberoamericano de Derecho Concursal
TMA Brasil

Organising Committee

Josefina Montenegro, Superintendent of Insolvency and Entrepreneurship (Co-Chair)
Alejandra Anguita, Superintendency of Insolvency and Entrepreneurship (Co-Chair)
Juan Luis Goldenberg, Pontificia Universidad Catolica de Chile
Nelson Contador, Nelson Contador Abogados, Chile
Javier Lorente, NTMDALL, Argentina
Rodolfo Esquivel Salazar, Deloitte, Chile
Howard Seife, Chadbourne & Parke LLP, USA
Jorge Sepulveda, Bufete Garcia Jimeno, Mexico
Luis Velez and Diana Talero, Superintendency of Companies, Colombia



INSOL International
GROUP THIRTY-SIX

The Group of Thirty-Six features some of the most prominent and influential firms within the insolvency and turnaround profession. The aim of the Group of Thirty-Six is to work with INSOL to develop best practice guidelines and develop legislation to enhance the ability of practitioners globally to save businesses throughout the world.

AlixPartners LLP
Allen & Overy LLP
Alvarez & Marsal LLC
Baker & McKenzie
Begbies Traynor
Bingham McCutchen LLP
Cadwalader, Wickersham & Taft LLP
Chadbourne & Parke LLP
Clayton Utz
Cleary, Gottlieb Steen & Hamilton LLP
Clifford Chance
Davis Polk & Wardwell LLP
De Brauw Blackstone Westbroek

Deloitte LLP
DLA Piper
EY
Ferrier Hodgson
Freshfields Bruckhaus Deringer
Goodmans LLP
Grant Thornton
Greenberg Traurig LLP
Hogan Lovells
Huron Consulting Group
Jones Day
Kaye Scholer LLP
Kirkland & Ellis LLP

KPMG LLP
Linklaters LLP
Norton Rose Group
Pepper Hamilton LLP
PPB Advisory
PwC
RBS
RSM
Skadden, Arps, Slate, Meagher & Flom LLP
Shearman & Sterling LLP
Weil, Gotshal & Manges LLP
White & Case LLP
Zolfo Cooper LLP

Educational Program Outline

Cross-border insolvency

The trend towards the globalization of entrepreneurial activities has implied the need to generate a coordination procedure among insolvency procedures in different jurisdictions. Considering that three Latin-American countries (Mexico, Colombia and Chile) have adopted the Model Law on Cross-Border Insolvency, the panel purports to have a dialogue related to the tasks that the said incorporation have implied in their respective systems.

Secured creditors and insolvency proceedings

The reorganization efforts of the company and the respect to the legal position of secured creditors generate a tension within insolvency regulations. The panel aims to review the way in which different systems deal with the topic, offering diverse equilibriums among such two interests.

Consumer insolvency

Consumer over indebtedness has emerged as a problem that must be addressed by legal systems, considering that general insolvency mechanisms do not always consider the special features of the insolvency of individuals. The panel aims to review the logical basis that shall orient the regulation of this kind of procedures and the alternatives available in their respective jurisdictions.

Out-of-court agreements

The structure of judicial reorganization procedures may imply costs and delays that are not justified in case the debtor may reach an agreement with a relevant number of its creditors. Different insolvency systems consider such circumstance and regulate the terms and conditions for the validity of out-of-court agreements. The panel aims to discuss such formulas, paying special attention to the protection devices granted to creditors that have not been party to the agreement.

Registration Form

INSOL Santiago One Day Seminar



Thursday 20th November 2014

Hotel Plaza San Francisco, Alameda 816, Santiago, Chile

Closing Deadline: 31 October 2014

Please mail, fax or email this form to: Penny Robertson, Project Development Manager, INSOL International, Santiago Seminar, 6-7 Queen Street, London EC4N 1SP. Fax: +44 207 248 3384 email: penny@insol.ision.co.uk

Note: This delegate registration form is valid for one delegate. Photocopies may be made for additional reservations. This registration form can only be accepted if accompanied by full payment, which can be made by cheque, or credit card.

Title: _____ First Name: _____ Surname: _____

Name as you wish it to appear on your badge: _____

Firm Name: _____

Address: _____

Tel: _____ Fax: _____ Email: _____

The delegate registration fee includes entry to the educational program, lunch and cocktail reception on Thursday 20 November 2014.

Registration Fees	Before 26 Sept	After 26 Sept	Amount Payable
INSOL Member	£120.00	£150.00	
Non Member	£150.00	£180.00	£ _____

Payment Summary

If you wish to pay by cheque we can accept payment in Pounds Sterling. Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses or gains in the fee due to currency changes.

Delegate Fee: £ _____ I enclose a cheque/draft to the order of _____

Please debit my credit card details below for the order of _____ AMEX MasterCard Visa Debit Card

Surcharge Fee: Delegates paying with Mastercard/Visa/American Express will be charged a 2% surcharge to cover the credit card transaction fee. The additional charge will be added to your final invoice. Direct debit cards do not incur any additional surcharges

Card Number: _____ Expiry Date: _____

Cardholder Name: _____ Security Number: _____

Card Billing Address: (if different from above): _____

Signature: _____ Date: _____

Special Dietary Requirements

If you have any dietary restrictions, please remember to identify yourself to the staff at each event. INSOL will try their best to accommodate any special dietary requests: _____

General Information

Date

20 November 2014

Venue

Hotel Plaza San Francisco, Alameda 816, Santiago, Chile
www.plazasanfrancisco.cl

Language

The Seminar will benefit from simultaneous translation in English and Spanish.

Delegate List

The delegate list will be distributed at the seminar.

Payment of Registration Fees

Seminar payments by cheque can be made in Pounds Sterling (£) and made payable to: INSOL International Limited. Payment should be sent together with your registration form to INSOL International 6-7 Queen Street, London, EC4N 1SP.

Payment can be made by personal or company cheque. Please ensure that the name of the delegate and company is written clearly on the back of all cheques, which accompany the registration form. Cheques must be made payable to INSOL International Limited for the Seminar fee.

Credit Card Payments: If you wish to pay by credit card we accept Visa, Mastercard and American Express. All payments debited from your credit card will be in Pounds Sterling (£). Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses or gains in the fee due to currency changes. Delegates paying with MasterCard/Visa/American Express will be charged a 2% surcharge to cover the credit card transaction fee. The additional charge will be added to your final invoice. Direct debit cards do not incur and additional surcharges.

Cancellation of Registration

Cancellations must be made in writing and sent to the INSOL office by 31 October 2014, fees will be refunded less the cancellation fee of £50.00. We regret that no refunds can be made after this date.

A substitute maybe put forward to fill your delegate's place.

Hotel Bookings and Cancellations

All hotel bookings are the responsibility of the individual delegate to make and cancel directly with the hotel.

Copyright: Copyright in all software, papers and other material produced for the Seminar will be vested in INSOL. Companies and their delegates may copy such material for their personal use, but further copying, and in particular copying for sale or any other commercial purpose, is prohibited without prior permission.

Travel & Health Insurance

Participants are responsible for making their own travel arrangements. INSOL International shall not be responsible for, and shall be exempt from, all liability in respect of any loss, damage, injury, accident, delay or inconvenience to any person during the Seminar. It is the delegate's responsibility to be adequately insured in case of claims pertaining to travel/accidents and illness for the duration of his/her visit to Chile.

Cancellation of the Seminar by the Organisers and Insurance:

In the event that the Seminar is cancelled by INSOL, or by any reason of any factor outside the control of INSOL, and cannot take place, the amount of the Registration fee shall be refunded. The liability of INSOL shall be limited to that refund, and INSOL shall not be liable for any other loss, cost or expense, howsoever caused, incurred or arising. In particular, INSOL shall not be liable to refund any travel costs incurred by delegates or their guests or their companies. It follows that delegates and their guests and their companies are advised to take out comprehensive insurance including travel insurance.

Disclaimer

INSOL International (INSOL) cannot accept any liability for any loss, cost or expense suffered or incurred by any person if such loss is caused or results from the act, default or omission of any person other than an employee or agent of INSOL International. In particular, INSOL cannot accept any liability for losses arising from the provision of services provided by hotel companies or transport operators. Nor can INSOL accept liability for losses suffered by reason of war, including threat of war, riots, and civil strife, terrorist activity, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown within any premises visited by delegates or their guests in connection with the Seminar, industrial disputes, government action, regulations or technical problems which may affect the services provided in connection with the Seminar.

INSOL is not able to give any warranty that any person will appear as a speaker or panellist. English Law shall govern the contract between delegates, and INSOL International and any disputes shall be the exclusive preserve of the English Courts.

Joining Instructions

A confirmation of your booking will be sent out to you on receipt of receiving your registration and payment. The joining instructions will be sent by email on 3 November 2014.

Badges

It is vital that all delegates wear their badges. Without your badge you will not be allowed access to Seminar sessions and functions. Delegates must wear their badges for access to the educational sessions, lunch and cocktail reception.

Seminar Dress Code

Smart casual for the Seminar educational program. Speakers are requested to wear business attire.

Continuing Professional Development / Continuing Legal Education

For those delegates who are required by their professional associations to achieve minimum levels of continuing education, certificates of attendance will be available on request.

The Law Society of England and Wales has accredited this Seminar for 7 hours of CPE. The form is included in your delegate pack. The reference number is BXZ/INSO. Please complete your form and return it to the INSOL Staff.

Many US states have adopted procedures to extend comity to jurisdictions whose CLE accreditation standards meet their standards. The Law Society of England and Wales is one of these approved jurisdictions

Future Conferences

INSOL San Francisco
22-24 March 2015

INSOL 2017
19-22 March 2017
INSOL's Tenth International World Congress
Sydney, Australia

Member Associations

American Bankruptcy Institute (Professional Section)
Asociación Argentina de Estudios Sobre la Insolvencia
Asociación Uruguaya de Asesores en Insolvencia y Reestructuraciones Empresariales
Association of Business Recovery Professionals – R3
Association of Hungarian Insolvency Lawyers
Association of Insolvency and Restructuring Advisors
Association of Restructuring and Insolvency Experts
Australian Restructuring, Insolvency and Turnaround Association
Business Recovery and Insolvency Practitioners Association of Nigeria
Business Recovery and Insolvency Practitioners Association of Sri Lanka
Canadian Association of Insolvency and Restructuring Professionals
Canadian Bar Association (Bankruptcy and Insolvency Section)
China University of Politics and Law, Bankruptcy Law and Restructuring Research Centre
Commercial Law League of America (Bankruptcy and Insolvency Section)
Consiglio Nazionale dei Dottori Commercialisti and Esperti Contrabibili
Especialistas de Concursos Mercantiles de Mexico
Finnish Insolvency Law Association
Ghana Association of Restructuring and Insolvency Advisors
Hong Kong Institute of Certified Public Accountants (Insolvency Interest Group)
Hungarian Association of Insolvency Practitioners
INSOL–Europe
INSOL–India
INSOL New Zealand
INSOLAD - Vereniging Insolventierecht Advocaten
Insolvency Practitioners Association of Malaysia
Insolvency Practitioners Association of Singapore
Instituto Brasileiro de Estudos de Recuperação de Empresas
Instituto Brasileiro de Gestão e Turnaround
Instituto Iberoamericano de Derecho Concursal
International Association of Insurance Receivers
International Women's Insolvency and Restructuring Confederation
Japanese Federation of Insolvency Professionals
Law Council of Australia (Business Law Section)
Malaysian Institute of Certified Public Accountants
Nepalese Insolvency Practitioners Association
Non-Commercial Partnership Self-Regulated Organization of Arbitration Managers "Mercury" (NP SOAM Mercury)
Recovery and Insolvency Specialists Association (BVI) Limited
Recovery and Insolvency Specialists Association (Cayman) Limited
REFor – The Insolvency Practitioners Register of the National Council of Spanish Schools of Economics
Russian Union of Self-Regulated Organizations of Arbitration Managers
South African Restructuring and Insolvency Practitioners Association
The Association of the Bar of the City of New York
The Society of Insolvency Practitioners of India
Turnaround Management Association (INSOL Special Interest Group)